

**Use this free**

**Business Plan Template**

**For Wellness Business Owners**

**to get started on your journey**



**(Your Business Name)**

**Business Plan**

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| **Executive Summary**  Business Overview  Provide a brief overview of your business here. Where will you be located? What type of services will you offer? This will be your “elevator pitch.” |
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| Mission and Culture  What is the mission/vision of your business? What are your values? What is important to you? |
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| Target Market  Who is your ideal customer? Why would that audience be attracted to your business? |
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| Services and Offerings  What kind of services will you offer? Provide a description of all the services you plan to offer at your salon or spa. |
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| Market Overview and Competitive  What does your market look like? What are the demographics of your area/location?  What types of competitors are currently in your market area?  What makes your business different and better than your competition? Why would someone visit your business versus another in your area (e.g., services differentiation, location, are you and your staff more skilled? Will you offer something unique, etc.)?  What are some of the challenges you might face in your market (e.g., lots of competition, difficult parking, location challenges, market demographics such as highly transient, etc.)? |
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| **Organization and Management**  Staffing  What are your staffing goals?  Will you be the manager? Or do you have plans to hire a manager? What will trigger your timing for hiring a manager?  Who will have keys to your business?  Have you created an employee or contractor “handbook” that outlines your expectations for staff?    Will you be employees with specialized skills? Will they be employees or independent contractors? *Note: Please consult local legal counsel for advice on the best approach for your location.*  Will you provide staff incentives (bonuses, discounts on services and/or merchandise)?  What will be your measure of staff success (retail sales, client retention, new clients, etc.)?  How will you pay your staff? Will it be a flat rate? Hourly?  Will your business provide insurance for your employees? Or will you require them to provide their own? |
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| Software  What management software will you be using? *We recommend getting your business management software set up prior to your open date so you can become proficient in managing the software and reports before you open.*  How will you be trained on the software to ensure you are using all the features to your maximum benefit?  How will you ensure your staff knows how to use the software properly? |
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| Bookings  How will your customers sign up for appointments with your business? |
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| Credit Card Processing  How will you manage payments for appointments and retail products?  What kind of Point-of-Sale solution will you have? Will you have a mobile credit card processor? |
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| **Pricing and Retention Strategies**  Pricing  What are your pricing strategies?  Will you charge cancellation fees?  Will you offer memberships? What is your membership pricing strategy?  Will you offer specials or multiple services discounts? |
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| Client Retention  What strategies will you have in place to retain clients?  What are your retention goals?  What percentage of your clients do you want to be members? |
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| Brand Identity  **Marketing and Sales**  What is your brand identity (include colors, imagery, fonts)?  Who will help you develop your branding? Will you be in charge of your marketing efforts? Or will you hire a marketing professional to help?  Have you confirmed your name/brand does not conflict with others in the market? |
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| Website  Who will build your website? Who will maintain it? When will your website go live? *Plan to have it up 90 days before opening.*  Does your business management software integrate with your website so your clients can book appointments and memberships directly from your website?  What search terms will clients use to find your business? Are you using those terms on your website so clients can find you?  Does your business management software allow clients to book apppointments with you on Google? |
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| Social Media  Who is going to set up your social media channels?  What social channels are you going to use (Facebook, Instagram, Twitter, etc.)?  Who is going to manage and monitor those channels on a daily basis (post new content, respond to questions, reply to feedback – both positive and negative)?  Does your business management software integrate with your social channels so your clients can book classes with you directly (e.g., on Facebook and Instagram)?  Will you pay for sponsored social media posts? |
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| Advertising  Where will you advertise? Local papers? Online? Social media ads? |
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| PR and Influencer Marketing  Can you reach out to local press with unique ideas?  Can you partner with other businesses in your area to promote your business and/or events?  Are there local events you can participate in?  Are there influencers in your community that can help you get the word out? |
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| Opening Marketing Strategy  What are your launch plans? How will you initially get clients to come to your business?  Will you offer any pre-opening specials (e.g., special intro offers if sign up occurs before opening)? |
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| **Equipment and Retail**  Equipment Needs  List the equipment you will need  *Double click on the chart to input into the Excel spreadsheet* |
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| Retail Needs  Will you be selling retail products? Calculate your costs here.  *Double click on the chart to input into the Excel spreadsheet* |
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| **Financial Projections**  Start-Up Costs  List the costs you will need to start up your business  *Double click on the chart to input into the Excel spreadsheet* |
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| Funding  How will you fund your business? Do you need to secure additional funding? |
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| Ongoing Costs  Estimate your ongoing costs to run your business  *Double click on the chart to input into the Excel spreadsheet* |
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| **Key Performance Indicators and Future Vision**  Success Measurements  How will you measure success? What metrics will you use to measure progress and success (e.g., revenue, appointment capacity)?  Set defined goals and make sure you measure and record progress each month. |
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| Breakeven Analysis  What are your breakeven goals?  *Double click on the chart to input into the Excel spreadsheet* |
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| Future Vision  What is your future vision for your business? Where do you see your business in 1 year? 3 years?  Do you plan to open additional locations? Expand? Add new services? |
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MINDBODY has everything you need to run your fitness business and achieve your goals.  
Visit <https://www.mindbodyonline.com/wellness> to find out more.

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